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FRANKLIN INDEPENDENT SCHOOL DISTRICT  
August 29, 2007 Board Minutes  
Public Hearing

The Franklin ISD Board of Trustees held a Public Hearing on August 29, 2007 at 5:30 p.m. The following members were present: Mr. Steve Jones, Mr. Bobby Box, Mr. Jerry Pacey, Mr. Scott Phillips, Mr. Steve Schultz, Mr. Walter Commander and Mr. Dennis Varvel, Jr.

Mr. Dennis Varvel, Jr. called the meeting to order.

Ms. Michelle Mathews presented to the Board the proposed 2007-2008 Fisd Budget. The Board was provided a comparison of the 2006-2007 actual Budget and the 2007-2008 proposed Budget showing approximately a 4% increase in normal operations. There was no discussion from the community.

Ms. Michelle Mathews discussed with the Board the proposed M&O tax rate of \$0.9120 and I&S tax rate of 0.4880. This total proposed tax rate for Fisd for the school year of 2007-2008 would be \$1.40. The actual tax rate for 2006-2007 was \$1.40. There was no discussion from the community.

Mr. Pacey made a motion, and Mr. Jones seconded the motion to adjourn.

Adjournment.

Attest:

\_\_\_\_\_

Board President

\_\_\_\_\_

Board Secretary



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